The Treasurer's Office of the State of New Jersey is pleased to announce the selection of the following firms to the pools of eligible firms to serve as Remarketing Agents, Broker Dealers and Commercial Paper dealers for variable rate, auction rate and commercial paper offerings for the State of New Jersey and the Independent Authorities which issue obligations backed by contracts, leases or appropriations of the State. These firms were chosen from among those who requested consideration for each of these roles in response to the RFQ for Remarketing Agents, Broker Dealers and Commercial Paper dealers dated June 13, 2006. The recommendation for the selection of these firms was made to, and accepted by, Deputy Treasurer Carol O'Cleireacain. The selection committee was comprised of 4 members, representing the Treasurer's Office of Public Finance. The firms in each of the pools will be appointed to future issuances of variable rate, auction rate or commercial paper transactions during the 3 year term of the pools on a rotating basis.

The firms selected for each pool are listed below, in alphabetical order.

Remarketing Agent Pool:

A.G. Edwards & Sons, Inc.

Bank of America Securities, LLC
Bear Stearns & Co., Inc.
Citigroup Global Markets Inc.
Goldman, Sachs & Co.
JP Morgan Securities, Inc.
Lehman Brothers Inc.
Merrill Lynch & Co.
Morgan Stanley & Co.
RBC Capital Markets
UBS Securities LLC
Wachovia Bank, N.A.

Broker/Dealer Pool:

A.G. Edwards & Sons, Inc.
Bank of America Securities, LLC
Bear Stearns & Co., Inc.
Citigroup Global Markets Inc.
Goldman, Sachs & Co.
JP Morgan Securities, Inc.
Lehman Brothers Inc.
Merrill Lynch & Co
Morgan Stanley & Co.
RBC Capital Markets
UBS Securities LLC
Wachovia Bank, N.A.

Commercial Paper Dealer Pool:

Citigroup Global Markets Inc.
Goldman, Sachs & Co.
JP Morgan Securities, Inc
Lehman Brothers Inc.
Merrill Lynch & Co.
Morgan Stanley & Co.
UBS Securities LLC